

**TOWN OF MAGRATH
BYLAW NO. 1330
(2026 Tax Rate Bylaw)**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAGRATH IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Magrath has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 28, 2026; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Magrath for 2026 total \$6,312,490 (Including Requisitions of \$964,691); and

WHEREAS, the estimated municipal revenues and transfers from all resources other than taxation are estimated at \$2,743,728.00, and the balance of \$3,568,762 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland (estimated)	\$ 829,534
Non-residential (estimated)	\$ 81,484
Chinook Foundation	\$ 53,673
Designated Industrial Property	\$ 312

WHEREAS, the Council of the Town of Magrath is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation with respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Town of Magrath, as shown on the assessment roll, is:

	<u>Assessment</u>
Residential/Farmland	\$ 315,118,140
Non-residential	\$ 16,976,510
Linear & Designated Industrial Property	\$ 4,444,660
Machinery and Equipment	\$ 1,547,370
	<u>\$ 338,086,680</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Magrath, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Magrath:

	Tax levy	Assessment	Tax rate %	Mill Rate
Alberta School Foundation				
Residential	829,534	315,118,140	2.63245	0.00263245
Non-residential	<u>81,484</u>	21,421,170	3.80390	0.00380390
	911,018			
Chinook Foundation				
	53,673	336,539,310	0.15949	0.00015949
Linear & DIP				
	312	4,444,660	0.07010	0.00007010
Municipal Purpose - General				
Residential	2,024,174	315,118,140	6.42354	0.00642354
Non-Residential	217,242	21,421,170	10.14147	0.01014147
Machinery & Equipment	<u>15,693</u>	1,547,370	10.14147	0.01014147
	2,257,109			
Municipal Purpose - Specific				
FCSS	16,007	336,539,310	0.04756	0.00004756
Magrath Fire Dept.	76,000	336,539,310	0.22583	0.00022583
Provincial Policing	175,097	336,539,310	0.52029	0.00052029
Chief Mountain Solid Waste	<u>80,870</u>	336,539,310	0.24030	0.00024030
	347,974			
	<u><u>3,570,086</u></u>			

Municipal Purpose Combined Tax Rate

Residential	7.45752
Non-Residential	11.17545

Total Combined Tax Rate


Residential	10.24946
Non-Residential	15.20893

2. The minimum amount payable for a property as property tax for general and specific municipal purposes shall be \$645.00
3. Taxes are due and payable by June 30, 2026. Any penalties for outstanding taxes will be applied as outlined in Bylaw #1168.
4. This bylaw shall take effect on the date of the third and final reading.


Read a first time this 28th day of April, 2026.

Read a second time this 28th day of April, 2026.

Read a third time and passed this 28th day of April, 2026.



Mayor
Byrne Cook



Chief Administrative Officer
James Suffredine